



REPUBLIC OF LIBERIA
REVENUE DEPARTMENT
BUREAU OF INTERNAL REVENUE

PETTY TRADER INCOME TAX FORM

TAXPAYER INFORMATION		
1	Taxpayer Name	
2	Identification Number	
3	Address:	
4	Telephone Number	
5	Business Activity	

	NATURE OF BUSINESS	Fee in LD	Check one only
6	Activity uses a fixed enclosed structure with roof and walls (including an office or workstation located within a personal residence).	2,000	
7	Activity uses a fixed open structure with a roof.	1,000	
8	Activity uses a portable business structure (including a basket, bag, or crate) or fixed open structure without a roof	400	
9	Any of the activities as described above but occur exclusively outside of Montserrado County.	200	

10. FEE TO BE PAID: _____

11. DATE: _____ 20 ____

OFFICE USE ONLY

12. Revenue Officer's Name: _____

13. Revenue Officer's Signature: _____

14. Flag Receipt Number (if receipt issued manually): _____

15. BPS Number (if receipt issued electronically): _____

IMPORTANT! SECTION 1900 (Tax Evasion) "Any person who willfully evades or defeats any tax imposed under any of the provisions of the Tax Code or under any of the provisions, or the payment thereof shall be guilty of a Felony and upon conviction, in addition to any other sanctions provided by law, shall be fined not more than L\$200,000 or imprisoned not more than five (5) years or both."

See reverse side

TAX AWARENESS

Revenue Code of Liberia act of 2000

Section 200

Petty Trader Tax In Lieu Of Income Or Turnover Tax. A natural person with gross income of less than \$200,000 for a tax year does not have an obligation to pay income tax or turnover tax, but in lieu of income or turnover tax¹ is subject to the petty trader tax at the following rates:

- (1) \$400 for traders who use a portable business structure (including a basket, bag, or crate) or fixed open structure without a roof;
- (2) \$1,000 for traders who use a fixed open structure with a roof; or
- (3) \$2,000 for traders who use a fixed structure with roof and walls (including an office or workstation located within a personal residence).
- (4) \$200 for traders in paragraphs (1) - (3) who reside and do business exclusively outside of Montserrado County.

(e) **Advance Payment Of income And Turnover Tax.** The income tax and the turnover tax are collected through advance payments (as provided in Section 904) and through income tax withholding (as provided in Section 905).

(f) **Nonresidents.** Nonresident natural and legal persons are taxable on their Liberia-source income as provided in Chapter 8, Income Taxation of Nonresidents.

(g) **Tax-Exempt Persons.** No tax shall be imposed under this Part on the Government, a Government agency designated as an approved recipient of charitable donations, or a private charitable or not for profit organization that qualifies as a registered charity. Foreign governments, foreign diplomatic representative, foreign consular officials, international organizations and officials of international organizations that are exempt from taxation under international agreements are exempt from taxation under this Part to the extent provided in the applicable international agreement.

- (1) A private charitable or not for profit organization will qualify for registration as a registered charity if it is a noncommercial organization that is established for the purposes of carrying out charitable or not for profit activity. An organization does not qualify as a registered charity, or if registered is subject to loss of its approved and registered status, if it:
 - (A) pursues political goals or performs political activities, including direct or indirect participation in the election campaign of any political party, public organization or movement, or person; or
 - (B) the revenues or property of the organization benefit or may benefit any person, except as a result of the conduct of its charitable activity or as reasonable payment for property or services.
- (2) If a registered charity engages in a business activity or other activity inconsistent with its charitable purposes, it is subject to tax with respect to those activities and, regulations to be provided by the Minister, may lose its approved and registered status;