



REPUBLIC OF LIBERIA
MINISTRY OF FINANCE
BUREAU OF INTERNAL REVENUE

OWH-3A

OTHER WITHHOLDING TAX DEDUCTIONS SUMMARY (Excluding Salary)

REPORTING MONTH _____
mm/yy

1. NAME OF WITHHOLDING AGENT _____
2. WITHHOLDING AGENT TIN

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3. BUSINESS ACTIVITY _____
4. ADDRESS _____ 5. COUNTY _____
6. P.O. BOX _____ 7. TEL No. _____ 8. E-MAIL _____

REVENUE ACCOUNT CODE	WITHHOLDING DESCRIPTION	AGGREGATE INCOME AMOUNT	WITHHOLDING TAX RATE	TAX WITHHELD	
				USD	LD
1113-01	Non-Residents - Taxes Withheld on Payments To				
1113-05	Interest		15%		
1113-03	Dividends		15%		
	Royalties		15%		
1145	License Fees		15%		
1113-02	Gambling winning		30%		
1112-04	Rent		15%		
1113-06	Board Fees		15%		
1113-06	Contract Services (Other Similar Payment)		20%		
	Residents - Taxes Withheld On Payments To				
1113-05	Interest		10%		
1113-03	Dividends		10%		
	Royalties		10%		
1145	License Fees		10%		
1113-02	Gambling winning		30%		
1112-04	Rent		10%		
1113-06	Board Fees		10%		
1113-06	Contract Services (Other Similar Payment)		10%		
1113-06	Any Other Income (Specify)		10%		
Total Taxes withheld (All Lines)					

WE CERTIFY UNDER OATH THAT WE HAVE MADE A TRUTHFUL DECLARATION.

9. SIGNATURE AND STAMP OF WITHHOLDING AGENT _____

10. DATE RETURN COMPLETED _____ 20____

NOTE: SECTION 1900 (Tax Evasion) "Any person who willfully evades or defeats any tax imposed under any of the provisions of the Tax Code or under any of the provision, or the payment thereof shall be guilty of a Felony and upon conviction in addition to any other sanctions provided by law, shall be fined not more than L\$200,000 or imprisoned not more than five (5) years or both."

.....OFFICE USE ONLY.....

PENALTY & INTEREST CHARGES	LD	USD
<i>Penalty for Late Filing</i>		
<i>Penalty for Late Payment</i>		
<i>Interest for Late Payment</i>		
TOTAL TAX, PENALTY AND INTEREST		

NOTE: This form is a summary only. Your return is not complete without a monthly listing of withholding transaction form attached and copies of all applicable contract agreement(s) as per form No. _____

See reverse side

TAX AWARENESS

Withholding tax from employee is due on or before the 10th day of the following month.

SECTION 806. Withholding On Payments To Nonresidents

- (a) **Interest, Dividends, Royalties, License Fees, And Similar Payments.** Resident payers of non-exempt interest, dividends, royalties, license fees, and other similar payments, who make payments to nonresident persons, are required to withhold tax at the rate of 15 percent, except that natural persons are required to withhold under this subsection only on payments made in the course of business. Withheld amounts are to be deducted from every payment made and are to be paid over to the Government on a monthly basis, with payments due within 10 days of the last day of each month.
- (b) **Gambling Winnings.** Resident payers who, in the course of business, make payments to nonresidents of gambling winnings from gambling within Liberia are required to withhold tax at a rate of 30 percent. Withheld amounts are to be deducted from every payment made and paid over to the Government on a monthly basis, with payments due within 10 days of the last day of each month.
- (c) **Payers Of Rent.** Resident legal persons who pay rents that total \$500,000.00, or more per year, resident natural persons who in the course of business pay rents that total \$500,000.00, or more per year, and resident natural or legal persons who pay rents that total \$5,000,000.00, or more per year (whether the rents are for business premises or personal-use premises, or both), are required to withhold tax at the rate of 15 percent on every payment of rent to a non resident person.
- (d) **Other Payments.** Except as otherwise provided in this Section; if a resident legal person makes a payment to a nonresident, or a resident natural person makes a payment in the course of business to a nonresident person, and the payment is \$20,000 or more, or if the total amount of payments made to a nonresident person is (or at the time of payment is expected to be) \$200,000 or more for the payer's tax year, then the payor is to withhold tax at a rate of 20 percent, and the payment is of sort that would be includible in gross income under Section 201 if the recipient were a resident. Withheld amounts are to be deducted from every payment made to a payee and to be paid over to the Government on a monthly basis, with payments due within 10 days of the last day of each month.
- (e) **Withholding Statement.** A resident payer of Liberia-source income required to withhold tax under this Section is a withholding agent for purposes of this Code. Any payment of withheld tax shall include a statement setting out the name, address and the amount of tax withheld for each. Payment is to be made to the Ministry office designated in Section 50 for the payor who submits the payment and the accompanying withholding statement.

Section 905. Withholding On Payments To Residents

- (a) **Payers Of Interest, Dividends, Royalties, License Fees, And Similar Payments.**
- (b) Resident payers of non-exempt interest, dividends, royalties, license fees, and other similar payments, who make payments to resident persons, are required to withhold tax at the rate of 10 percent, except that natural persons are required to withhold under this subsection only on payments made in the course of business. Withheld amounts are to be deducted from every payment made and are to be paid over to the Government on a monthly basis, with payments due within 10 days of the last day of each month. No withholding is required on payments of dividends made to a resident corporation, but the payer is required to file a withholding form setting out the amount of the dividend payments and reporting that the amount of tax withheld was zero.
- (c) **Payers Of Rent.** Resident legal persons who pay rents that total \$500,000.00, or more per year, resident natural persons who in the course of business pay rents that total \$500,000.00, or more per year, and resident natural or legal persons who pay rents that total \$5,000,000.00, or more per year (whether the rents are for business premises or personal-use premises, or both), are required to withhold tax at the rate of 10 percent on every payment of rent to a resident person.
- (d) **Payers Of Gambling Winnings.** Resident persons who in the course of business make a payment of gambling winnings to a resident person are required to withhold tax at the rate of 30 percent. Withheld amounts are to be deducted from each payment made and are to be paid over to the Government on a monthly basis, with payments due within 10 days of the last day of each month.
- (e) **Other Payments.** If a person who is--
- (1) a resident person who is an income tax filer;
 - (2) a government agency, or
 - (3) a nongovernmental organization operating in Liberia
- makes a payment to a resident person for services rendered and the amount of the payment is \$100,000.00 or more, or if the total amount of payments to be made to the person within any one-year period is (or at the time of the payment is expected to be)
- \$5,000,000.00* or more, then the payer is to withhold tax at the rate of 10 percent and the payment is includible in the recipient's gross income under Section 201. Withheld amounts are to be deducted from every payment made to a payee and are to be paid over to the government monthly, within 10 days of the last day of each month.
- (f) **Withholding Statement.** A person required to withhold tax under this Section is a withholding agent for purposes of this Code. Any payment of withheld tax shall include a statement setting out the name, address, taxpayer identification number of the persons with respect to whom tax was withheld, and the amount of tax withheld for each. Payment is to be made to the Ministry office designated in Section 50 for the payer, who submits the payment and the accompanying withholding statement,
- (g) **Treatment Of Recipients.** Recipients of payments subject to income tax withholding who have an income tax filing obligation under Section 900 or 901, who voluntarily file under Section 901, or who make advance payments of income or turnover tax under Section 904, may claim a credit for the amount of tax withheld against income or turnover tax otherwise due. The credit is to be claimed against the advance or final payment of income or turnover tax and is to be stated on income or turnover tax return. For persons not required to file an income tax or turnover tax return, the withheld amounts are a final tax.

Penalties. Any person who has a withholding obligation and who fails to withhold and pay over the amount of tax required to be withheld and paid is subject to Section 13 and to the Section 52 penalties for late payment and failure to pay. References in Section 52 to the payment due date are to be understood for this purpose as referring to the payment due date under this Section.

NOTE: Failure to pay by the due date will result to imposition of late payment penalty, late filing pursuant to Sections 51 & 52 as applicable.