



REPUBLIC OF LIBERIA
BUREAU OF CUSTOMS & EXCISE
MINISTRY OF FINANCE

EXT-7

| Tax Code | Category |
|----------|----------------------|
| 1142-01 | Beverage |
| 1142-02 | Chemicals/Explosives |
| 1142-03 | Tobacco |
| 1142-04 | Jewelry & Cosmetics |
| 1142-05 | Other Excise Tax |

EXCISE TAX RETURN

1. Name of Taxpayer: _____
2. Taxpayer Identification Number (TIN):
3. Reporting Period: _____
Month/Year
4. Address: _____ 5. County: _____ 6. Cell No.: _____
7. E-Mail: _____ 8. Website: _____
9. Business Activity: _____ 10. Filing Date: _____
dd/mm/yy

| | DESCRIPTION | LD |
|----|-----------------------------------|----|
| 11 | Sales | |
| 12 | Sales to Registered Manufacturers | |
| 13 | Exempt Export Sales | |
| 14 | Other Exempt Sales | |
| 15 | Total Exempt Sales | |
| 16 | Taxable Sales | |
| 17 | Prior period(s) Adjustments | |
| 18 | Tax Payable | |

WE CERTIFY UNDER OATH THAT WE HAVE MADE A TRUTHFUL DECLARATION.

Important! section 1900 (tax Evasion) "Any person who willfully evades or defeats any tax imposed under any of the provisions of the Tax Code or under any of the provisions, or the payment thereof shall be guilty of a Felony and upon conviction, in addition to any other sanctions provided by law, shall be fined not more that L\$200,000 or imprisoned not more that five (5) years or both."

19. _____ 20. _____
PRINT NAME SIGNATURE

21. DATE: _____

PREPARED THIS _____ DAY OF _____ AD 20_____

Note: The LRC provides for penalty for late filing or failure to file under Section 51, penalty for late payment of tax or failure to pay tax-Section 52, inadequate record keeping-Section 55(e), and interest charges-Section 11

MOF BACK OFFICE USE ONLY

NOTE: THE BACK OFFICE STAFF SHOULD APPLY PENALTY & INTEREST AS APPLICABLE IN THE LRC.

| PENALTY & INTEREST CHARGES | LD | USD |
|---------------------------------|----|-----|
| <i>Penalty for Late Filing</i> | | |
| <i>Penalty for Late Payment</i> | | |
| <i>Interest Charges</i> | | |
| TOTAL BALANCE DUE GOL | | |

BANK PAYMENT SLIP NUMBER: _____ FLAG RECEIPT NUMBER: _____

CHECK NO: _____ DATE OF RECEIPT: _____

BILL NO: _____ NAME OF BANK: _____

OTHER OBSERVATIONS _____

NAME: _____

See reverse side

AUTHORIZED SIGNATURE

BACK OF FORM
TAX AWARENESS

Excise Tax is due on or before the 21st day of the following month.

Chapter 11. Excise Taxes

Section 1100 Earth, Stones, and Asbestos products

Section 1120 Alcoholic Beverages

Section 1121 Tobacco and Tobacco Product

Section 1122 Gambling Equipment

Section 1140 Cosmetic Aids, and Non Alcoholic Beverages

Section 1141 Luxury Goods

Section 1160 Payment of Excise Taxes

Section 1161 Excise Tax Returns

Section 1162 Amount Payable

Section 1163 Seizure of Goods and Protest of Seizure

Section 1164 Monosodium Glutamate

Section 1100. Earth, Stones, and Asbestos Products

Excise tax, at the rate of 30 percent of value (Ad-valorem-CIF), shall be levied on any asbestos product imported to or produced in Liberia , Or Earth and Stones imported into Liberia.

Section 1120 Alcoholic Beverages

Excise tax, at a rate of not less than 11 nor more than 25 percent , as determined by regulation, shall be levied on all beverage with an alcohol content in excess of one percent , including beer, wine, stout, ale, gin, whisky, bourbon, and other products intended for consumption by mouth that have the requisite alcohol content , whether imported to or produced in Liberia, but not including pharmaceutical products or medicinal Preparations (for example, coughs suppressants or similar products) if certified by the Pharmacy Board.

Section 1121 Tobacco and Tobacco Product

Excise tax, at a rate not less than 11 percent nor more than 25 percent, as determined by regulation, shall be levied on tobacco and on any product containing tobacco, including cigarettes, cigars, snuff, chewing tobacco, and similar products, whether imported or manufactured in Liberia.

Section 1122 Gambling Equipment

Excise tax of 30 percent shall be levied on any product or equipment designed for gambling use, including slot machines, gaming tokens and chips, playing cards, gaming tables, roulette wheels, and similar equipment, whether imported to or manufactured in Liberia.

Section 1140 Cosmetic Aids, and Non Alcoholic Beverages

a) Tax Imposed. Excise tax, at a rate of not less than 5 or more than 10 percent , as determined by Regulation, shall be levied on any cosmetics or cosmetics aids imported or produced in Liberia, including perfumes, toilet preparations hair products, and nail-care products; and non alcoholic beverage.

b) Exempt Goods. Notwithstanding the tax imposed by subsection (a), the following goods are exempt from excise:

- 1) Soap;
- 2) Toothpaste;
- 3) Toilet tissue; and
- 4) Disinfectants.

Section 1141 Luxury Goods

a) General Rule. Excise tax, at the rate of 20 percent, shall be charged on all luxury goods imported to or manufactured in Liberia, including:

- 1) Luxury automobiles;
- 2) Jewelry;
- 3) Precious stones; and
- 4) Precious metals.

b) Definition. For the purpose of this Chapter, the term "luxury automobile" means an automobile that is in the class of private passenger automobiles and that has an engine capacity of 2500 cc or more, or an automobile with a CIF value of \$1,200,000 or more.

Section 1160 Payment of Excise Tax

a) General Rule. Except as otherwise allowed under the law, the excise tax leviable on any excisable goods shall be paid by the manufacturer or importer thereof and such tax shall be due and payable when the goods are ex-factory in case of manufactured goods or when the goods are imported in the case of imported goods.

b) Definitions.

- 1) Ex-Factory. In the case of finished excisable goods, "ex-factory" means at the time goods leaved the licensed premises on which they have been manufactured
- 2) Imports. In the case of imported goods, "import" means on arrival at the port of entry at which the goods are been imported.

c) Calculation Of The Amount Of Excise Tax Due. The amount of excise tax levied under the provisions of this chapter shall be calculated on the duty-paid value of imported goods, or the manufacturer's cost price value of goods manufactured in Liberia, multiplied by the tax rate expressed as a percentage. Value is determined using the normal price charged customers.

d) Assumption To Be Made In Determining The Normal Price Charged Customers. The normal price charged customers shall be determined under the following assumptions:

- 1) The excise tax chargeable is excluded from the normal price.
- 2) That the seller bears all costs, charges and expenses incidental to the manufacture or importation and sale of the goods up to the point when they are delivered from the licensed premises in which they have been allowed to be kept without payment of the excise tax;
- 3) That the normal price is based on the duty-paid value under the Tariff Law at the port of entry;
- 4) That where the goods to be valued are manufactured or imported in accordance with any patented invention or registered designed or under trademark, the normal price covers the right to use that patent, design or trademark.

e) Duty-Paid Value. The term "duty-paid value" used in this Section refers to the value defined in Section 1004(d) as the amount of a taxable imports.

f) Information To Be Given By Manufacturer Or Importers. For the purpose of ensuring compliance with any of the provisions of this Chapter, a manufacturer of any goods produced in Liberia, or an importer of goods into Liberia, shall furnish the Minister on demand with information relating to his import or manufacturing operations, materials used, goods produced or imported, and sales and price of goods.

Section 1161 Excise Tax Returns

Every person required by Section 1160 to pay excise tax under this Part shall file an excise tax return for each tax period within 21 days after the end of the period, whether or not any excise tax is due for the period, except that no additional return need be made for excisable imported Goods listed on a consumption entry form for the purposes of External Tariff law and for which the excise tax was paid at the time of entry.

Section 1162. Amounts Payable

Any Registered manufacturer or registered services provider required under this Part to pay the tax is considered to hold collected amounts in trust subject to the conditions stated in Part I.

Section 1163. Seizure Of Goods And Protest Of Seizure

In the event that the manufacturer or importer does not pay the required excise tax on goods, the goods may be seized and held for sale. The procedure for seizure and sale of goods for

Nonpayment of excise tax is the procedure provided in Section 1009 for seizure and forfeiture of goods under Chapter 10, The Sales and Services Tax. The procedure for taxpayer protest

And appeal is the same as that provided in Section 1043 of Chapter 10.

a) Power To Seize And Sell Goods. The Minister may seize and sell any goods in respect of which the Minister has reasonable grounds to believe that excise tax that is, or will become payable in respect of excisable goods has not been, or will not be paid, and such seizure is treated as made pursuant to a jeopardy assessment described in Section 74(a)(4)

b) Power To Seize And Sell Vehicles. The Minister may seize and sell any vehicle used in the removal or transportation of excisable goods liable to be seized under subsection (a) unless it is shown that such vehicle was so used without the consent or knowledge of the owner of the vehicle or other person lawfully in possession or charge of the vehicle, and such seizure is treated as made pursuant to a jeopardy assessment described in Section 74(a)(4)

c) Requirements. Seizure and sale of goods are subject to the requirements of Section 64 and Section 65.

[The Excise Schedule Are Detailed In The External Tariff Schedule]

Section 1164. Monosodium Glutamate

Excise tax of 30 percent shall be levied on monosodium glutamate or products containing more than 80 percent monosodium glutamate