

## National Debt Management Unit

Domestic Debt Profile (In millions of US\$)

31-Dec-09

CATEGORY OF DOMESTIC DEBT	Disbursed and Outstanding Debt					Payments										Total Stock Outstanding		
	2006	2007	2008	2009	Total	2006	2007	2008	Jan-Mar_2009	Apr-Jun_2009	Jul-Sept_2009		Oct-Dec_2009		Total			
											Principal	Interest	Principal	Interest				
<b>I. VERIFIED LIABILITIES:</b>																		
Supplier's Credits <sup>1</sup>	4.54		6.65		11.19		2.32	0.92		0.94				0.44		4.63	6.56	
Salary & Allowances	3.80				3.80												-	3.80
Financial Institutions (Loan Agreements)	277.00	-	-	-	277.00	-	-	0.45	0.42	0.37	0.40	0.90	3.82	0.91	7.27		269.73	
Of which:																		
Central Bank of Liberia (CBL)	267.50	-	-	-	267.50	-	-	-	-	-	-	0.85	3.61	0.85	5.31		262.19	
CBL Overdraft/Loan	260.50				260.50							0.68	3.61	0.68	4.96		255.54	
CBL Recapitalized Bond	7.00				7.00							0.18		0.18	0.35		6.65	
Commercial Banks	9.50	-	-	-	9.50	-	-	0.45	0.42	0.37	0.40	0.05	0.21	0.05	1.95		7.55	
LBDI	8.20	-	-	-	8.20	-	-	0.31	0.38	0.30	0.25	0.05	0.15	0.05	1.48		6.72	
Ecobank 1/LEC	0.30	-	-	-	0.30	-	-	0.03	0.01	0.02	0.00	0.00	0.01	0.00	0.08		0.22	
Ecobank 2/Gol-Ecobank Restructured Loan	1.00	-	-	-	1.00	-	-	0.11	0.04	0.06	0.14	0.00	0.04	0.01	0.40		0.60	
-															-			
Pre-NTGL Salary Arrears	33.53	-	-	-	33.53	-	9.45	11.57		1.59	-	-	0.60	-	23.21		10.32	
Of which:																		
Ministries & Agencies	26.56				26.56		7.54	9.20		0.94					17.68		8.88	
AFL Enlisted Men	3.05				3.05		1.03	1.18		0.25			0.25		2.71		0.33	
AFL Officers	1.37				1.37		0.52	0.52		0.12			0.12		1.28		0.08	
Defense Central	0.14				0.14		0.02	0.03		0.05					0.10		0.04	
Police <sup>2</sup>	1.86				1.86		0.22	0.42		0.17			0.17		0.98		0.88	
Special Security Service	0.56				0.56		0.12	0.22		0.06			0.06		0.46		0.10	
-															-			
<b>Total Verified Claims</b>	<b>318.87</b>	<b>-</b>	<b>6.65</b>	<b>-</b>	<b>325.52</b>	<b>-</b>	<b>11.77</b>	<b>12.95</b>	<b>0.42</b>	<b>2.90</b>	<b>0.40</b>	<b>0.90</b>	<b>4.86</b>	<b>0.91</b>	<b>35.11</b>		<b>290.41</b>	
<b>II. CONTINGENT LIABILITIES (REJECTED CLAIMS)<sup>3</sup> :</b>	<b>615.10</b>				<b>615.10</b>										<b>-</b>		<b>615.10</b>	
<b>TOTAL LIABILITIES (VALID &amp; CONTINGENT)</b>	<b>933.97</b>	<b>-</b>	<b>6.65</b>	<b>-</b>	<b>940.62</b>	<b>-</b>	<b>11.77</b>	<b>12.95</b>	<b>0.42</b>	<b>2.90</b>	<b>0.40</b>	<b>0.90</b>	<b>4.86</b>	<b>0.91</b>	<b>35.11</b>		<b>905.51</b>	

**Memo Items/NOTES:**

No new domestic debts were accrued, but the series for 2006-2009 are based on the validation results by external financial advisors (KPMG).

<sup>1</sup> refers to \$15.64M discounted to \$4.6M in 2006; while \$35M was discounted to \$6.7M based on the domestic debt payment strategy.

<sup>2</sup> refers to other agencies inclusive of the BIN, DEA, NPTA, and NFS.

<sup>3</sup> includes rejected claims from the first vetting exercise; and contestable and new claims rendered invalid/rejected from the second vetting exercise.

**NOTES 2: Suppliers' Credits**

Nominal Value	Discounted Value
KPMG 1st Vetting Exercise	15.6
KPMG 1st Vetting Exercise	34.6
<b>Total Suppliers' Credits</b>	<b>50.2</b>